

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO. 3640-01
BILL NO. HJR 59
SUBJECT: Constitutional Amendments: Transportation Department
TYPE: Original
DATE: February 1, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
General Revenue	(\$65,700)	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	(\$65,700)	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Revenue** and the **Office of Administration - Division of Budget and Planning**, in a response to a similar proposal, indicated that the proposal would not affect their agencies. Officials of the **Department of Transportation** stated that they would defer to the Office of Administration's estimate of the fiscal impact of the proposal.

Oversight notes that if current projections of state revenues are correct and if the federal agency which defines personal income does not make any changes in the definition of personal income, there will be no article X distributions for fiscal years subsequent to FY 1999.

Advertisement costs for the proposal would be \$4,380 per newspaper column inch for three printings of the text of the proposal, the introduction, title, fiscal note summary, and affidavit. The proposal would be on the ballot for the November 2000 general election.

<u>FISCAL IMPACT - State Government</u>	FY 2001	FY 2002	FY 2003
<u>Cost to General Revenue Fund</u>			
<u>Secretary of State</u>			
Newspaper Advertisements	(\$65,700)	0	0

<u>FISCAL IMPACT - Local Government</u>	FY 2001	FY 2002	FY 2003
	0	0	0

FISCAL IMPACT - Small Business

No direct fiscal effect on small businesses would be expected due to this proposal.

DESCRIPTION

This proposal would suspend Article X distributions of revenues in excess of the total state revenue ceiling for Fiscal Years 2002 to 2006. The revenues which would have been distributed would be deposited to the credit of the State Road Fund to be used for maintenance or construction of highways and bridges.

DESCRIPTION (continued)

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This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This legislation would not affect Total State Revenue.

SOURCES OF INFORMATION

Department of Revenue
Department of Transportation
Office of Administration - Division of Budget and Planning
Secretary of State

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is stylized with a large initial "J" and a cursive "Jarrett".

Jeanne Jarrett, CPA
Director
February 1, 2000